

**AGM : Honorary Treasurer's Report
May 29th 2010**



Introduction

- The accounts are for the 2008/09 season.
- Brief mention of this seasons figures will be made.

Summary of last years accounts

- A profit of £5718 was recorded for the company at the end of 2008-2009 season. This money is not all for governance. The majority to allocated to the women's section who have ended the season with remaining money being taken forwards to the next year.
- Governance profit has been used to repay ½ of the men's debt that occurred from the Europeans.

Income & Expenditure

- Increase in Women's lacrosse is due to having a world cup during this season. The decrease in Men's lacrosse is due to them not having a world cup during the season.

Grant aid

- We received a grant of £11000 from sportscotland during the 2008-2009 season. This grant was also received during 2009-2010 season.

Subscriptions

- The cost of membership has been reviewed and will be discussed later in the evening.

Development and Coaching

- The development costs were high during the season due to the hand over process with more than one development officer claiming for a few months.

Governance

- Governance includes all costs involved in running Lacrosse Scotland. These include affiliation to FIL, accountant fees, board expenses.

Current Season, 2009/2010

- Bank accounts have changed allowing us to split the money into different accounts to monitor money more closely.
- Currently in the process of getting access to the accounts for other members of Lacrosse Scotland Board.
- Finances for 2009/2010 are looking very promising
- Some of the money from the reserves have been used and we need to look to put some money back into the savings.
- Tours continue to be self funded.
- The decision was made that LS would pay for the entrance fee to the World Cup for the next 4 years.

The future

- Ongoing discussions with Budget holders to ensure that the banking process runs a lot smoother.
- Research into the organisation of members making online payments for membership will be done before the start of next season.