



Lacrosse Scotland
1 Redheughs Rigg
South Gyle
Edinburgh
EH12 9DG

**AGM : Honorary Treasurer's Report
May 7th 2011**

Introduction

- The accounts are for the year 2009/10 season.
- Brief mention of this seasons figures will be made.

Summary of last year's accounts

- A profit of £10921 was recorded for the company at the end of 2009-10 season. This money is not all for governance. The majority is allocated to the Men's and Women's sections who have ended the season with remaining money being taken forwards to the next year.
- Governance profit has been put back into the reserve account to build a larger reserve, as suggested by Sport Scotland.

Income & Expenditure

- Increase in Men's lacrosse is due to having a world cup during this season. The decrease in Women's lacrosse is due to them not having a world cup during the season.
- Travel by the board was greatly reduced last season, through the introduction of conference calling.

Grant Aid

- We received a grant of £11000 from Sport Scotland during 2009-2010 season.

Subscriptions

- We received £900 more in membership than the previous year.

Development and Coaching

- Development costs were lower than the previous year. Development were given a budget from Lacrosse Scotland board and were tasked with reducing the need by self funding in future years. This has been achieved as detailed below.

Governance

- Governance includes all costs involved in running Lacrosse Scotland. These include affiliation to FIL, accountant fees, board expenses.

Current Season, 2010/2011

- Finances for 2010/2011 are looking very promising. We are looking to make another profit this season which will enable our reserves to increase as suggested by Sport Scotland.
- With the new office and a part-time paid employee Lacrosse Scotland is moving forward, however this does incur many new costs. Sport Scotland increased their grant to £15000 which has gone towards off-setting these expenses. We have currently

taken over £9000 in membership since the introduction of the new membership system.

- Tours continue to be self funded.

The future

- Ongoing discussions with Budget holders to ensure that the banking process continues to run smoothly.
- Company Credit cards have been used this season with some success, however, further discussion with the banks need to be had in order to make the process easier.

COMPANY NUMBER:SC282483
LACROSSE SCOTLAND
ABBREVIATED BALANCE SHEET AT 31 AUGUST 2010

	Note	2010	2009	
	£	£	£	£
Current assets				
Debtors		3,536	3,920	
Cash at bank and in hand		53,705	24,001	
		57,241	27,921	
Creditors				
Due within one year		(20,836)	(2,437)	
		36,405	25,484	
Net current assets				
		36,405	25,484	
Creditors				
Due after more than one year		(30,413)	(30,413)	
		£ 5,992	£(4,929)	
Net assets/(liabilities)				
		5,992	(4,929)	
Capital and reserves				
Profit and loss account		5,992	(4,929)	
		£ 5,992	£(4,929)	
Shareholders' funds				
		5,992	(4,929)	

For the year ending 31 August the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 7 May 2011 and signed on its behalf.

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 J Claydon

The annexed notes form part of these financial statements.

LACROSSE SCOTLAND
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2010

	2010	2009
£	£	£
Turnover		
Subscriptions	7,544	6,661
Grants & Donations	11,000	11,035
Governance	0	1,990
Womens' Lacrosse	41,680	103,724
Mens' Lacrosse	43,860	36,973
Lacrosse Development	4,374	3,356
League	1,051	0
Fixtures	700	2,108
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	110,209	165,847
Other Income	566	1,575
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	110,775	167,422
Other interest receivable & similar	10	142
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	110,785	167,564
Overheads		
Accountancy	900	881
Womens' Lacrosse Expenses	41,863	105,799
Youth Development	11,715	15,744
Mens' Lacrosse Expenses	39,065	31,846
Dues & Subs	1,991	761
Fixtures Expenses	80	1,363
Administration	3,197	2,126
Travel	806	2,103
Insurance	0	747
Governance	245	0
Bank charges	0	475
Other interest -< 5 yrs NBI	0	1
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	99,862	161,846
Profit on ordinary activities	<hr/>	<hr/>
	£10,923	£ 5,718
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